**Description:** As Colombia attempts to bring its decades-long conflict to a close, the state is engaged in a broad endeavor to bring about a new era: the “post-conflict.” Land restitution, which aims to return and title land to those who lost it in the conflict, has been billed as part of the path to peace. In the anticipatory shadow of the post-conflict, however, restitution has given rise to speculation on uncertain market and legal regimes, as well as regimes of violence, which I explore drawing on ethnographic fieldwork in the region of Urabá. New forms of speculative possession of land, as well as recalibrated historical forms, take shape in this shadow as peace is continually deferred into the future.

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